

## **EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE**

1. Decision to be taken: That approval is given to the sale of Plot 61/62, Fairfield Industrial Estate, Louth for a consideration of £250,000 that represents market value.

2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

**Note: This form should not be used for Key Decisions**

3. The following is the decision making body or person:

OFFICER; Andrew Fisher, Assistant Director - Assets

After consultation with Councillor Richard Fry, Portfolio Holder for Finance

4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? YES

5. The decision was taken on: 28<sup>th</sup> May 2021

**Note: - the above date to be completed by Democratic Services upon publication**

6. Contact Officer and details:

Mark Russell MRICS, [mark.russell@e-Lindsey.gov.uk](mailto:mark.russell@e-Lindsey.gov.uk)

7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made :

Valuation note and plan

8. Where the documents are held and where they can be obtained from (except exempt items) when they become available:

Property Services, room 10, Tedder Hall

9. The reason for the decision and other alternative options considered and rejected:

The previous sale as approved to Alford Traffic Ltd has unfortunately fallen through, however, terms have been agreed with an alternative purchaser S&A Bett Limited t/a James Street Veterinary Centre who intend to build a veterinary practice/hospital on the site.

Plot 61/62, Fairfield Industrial Estate has an area of 2.08 acres. The price agreed of £250,000 represents the current market value at £120,000 per

Decision Notice Form ( ExD2)

acre and will facilitate the relocation of the vet practice from the town centre as they have outgrown their current premises and are looking to expand their facilities. The practice currently employs 22 people and this number is forecast to expand with a move to larger new premises with addition of an animal hospital.

10. Declaration of any conflicts of interest of the decision making body or the individual: None
11. Provide a note of any subsequent dispensations granted by the Head of Paid service: n/a

12. Financial Implications of this Decision:-

Estimated cost:- the estimated capital receipt to ELDC based on its 43.73% share of the net amount after sales costs are deducted are anticipated to be in the region of £108,000.

Funded from:- n/a

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**N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:**

13. This decision has been signed off by: Adrian Sibley, S151 Officer

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Andrew Fisher, Assistant Director - Assets

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Councillor Richard Fry, Portfolio Holder (Finance)

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